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# Mala News

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Surya Inc

An action programme for the elimination of child labour in rural India

Greetings!

## Problems of India's high inflation

My last few newsletters have shown the success of the children studying at Mala schools. However, life is never all good news and in the last few years our biggest problem has been the increasing costs related to the rate of inflation in India and the falling exchange rates.

Inflation in India has been with us for many years but the increasing strength of the pound, shown in the graph, has offset this. More recently, you will see the pound has been weakening.



The result of this is that we have had to increase our contributions to The Children Emancipation Society that runs Project Mala (see graph).

Whilst a lot of the heavy expenditure has been funding new school buildings to accommodate our move into higher education, this is now complete, but the inherent running costs remain.

In anticipation of a problem like this we have always carried substantial reserves, which, until this year, we have never touched. However, when our accounts are published in May they will show that we have had to take £30,000 from reserves this year.

Considering solutions to the problem highlights the number of children in our schools who are unsponsored.

If each of our sponsors could recruit one other person who might be attracted to sponsoring a child or making a donation, the problem could be solved. If you can think of anyone, please send them this newsletter or our website address. For more information ring me on the number below.

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